



# THE GLENBORO AREA FOUNDATION INC.

## ANNUAL REPORT TO THE COMMUNITY - 2020

"A way to say thank you for the past, and a means of sharing in the future of Glenboro & Area"

The Glenboro Area Foundation Inc. report to the community on the 2019 Financial results:

Because of the interruption caused by the Covid-19 pandemic The Foundation has just received the Audited Report for 2019. A separate Annual Report will not be prepared but will be replaced by this summary of the 2019 financial results.

The list of persons for whom memorial donations have been made since the founding of the Foundation in 1987 can be found on the Glenboro website at: www.glenboro.com, click on Glenboro Foundation.

The Glenboro Area Foundation is your "community foundation". All funds are kept in perpetuity and grants from the income are returned to the community each year.

### THE GLENBORO AREA FOUNDATION INC. FINANCIALS

Table with 2 columns: Asset Name, Amount. Includes CURRENT ASSETS DECEMBER 31, 2019, Chequing/Saving Royal Bank Glenboro, Accounts Receivable (GST), Total Current Assets.

Table with 2 columns: Asset Name, Amount. Includes Perpetual Fund Assets Fair Value December 31, 2019, Community Funds, Burrough of the Gleann Museum, Glenboro Smart and Caring Community Managed, Glenboro Health Care, George & Verna Notman Memorial, John Harvard Smart and Caring Community, Glenboro Cemetery, Glenboro Youth in Philanthropy, Glenboro Youth Sports and Recreation.

Table with 2 columns: Asset Name, Amount. Includes Education Funds, Skapti Arason Pioneer Spirit Award, Glenboro Community Education Fund, Devos Family Scholarship, Hilhorst Family Education Fund, Roy and Loma Wallis Family Agriculture Education Fund, RM South Cypress Health Care Education Fund, Sena Gunnlaugson Memorial Scholarship, The Queen Scholarship.

Table with 2 columns: Asset Name, Amount. Includes Designated United Church, John and Vesta Scott Memorial Fund, Stewart and Eva Hamilton Memorial Fund.

Table with 2 columns: Asset Name, Amount. Includes Other Designated Funds, Raystone Memorial Centre Operating Fund, Glenboro Foundation Operating Fund, Recreation Facility Operating Fund, Total Perpetual Funds, Total Assets.

### PROFIT & LOSS JANUARY TO DECEMBER 2019 INCOME

Table with 2 columns: Income Source, Amount. Includes Community Fund Donations, Donor's Choice, Donor's Choice IMO Lawrence & Margaret Wood, IMO Anna Biles, IMO Arni R. Taft, IMO Charlotte Oleson, IMO Diane Tomlinson, IMO Don Ediger, IMO Don Foster, IMO Donna Knight, IMO Elmer Hellegards, IMO Elvina Jamieson, IMO Fred and Marie Jackson, IMO Herb Wytinck, IMO Irene Chalmers, IMO Kathie Taft, IMO Kian Campbell, IMO Laurette Hilhorst, IMO Lorne and Sylvia Witherspoon, IMO Lynne Vrooman, IMO Mac Taylor, IMO Maisie Cochran.

Table with 2 columns: Income Source, Amount. Includes IMO Marj Wayte, IMO Nathan McPhail, IMO Pat Ford-Kelcey, IMO Paula DePape, IMO Rudy Kovar, IMO Stan and Charlotte Oleson, IMO Stan Oleson, IMO Wayne Paul Johnson, IMO Zoh Fulford, Community Foundation - Other, Total Community Donations.

Table with 2 columns: Income Source, Amount. Includes Education Fund Donations, Hilhorst Family Education Fund, Queen Scholarship Fund, Sena Gunnlaugson Memorial, Skapti Arason Pioneer Spirit Award, IMO Kathie Taft, IMO Stan Oleson, Total Education Donations.

Table with 2 columns: Income Source, Amount. Includes Flow Through Funds, Roy and Loma Wallis Family Scholarship.

Table with 2 columns: Income Source, Amount. Includes Burrough of the Gleann Museum Fund.

Table with 2 columns: Income Source, Amount. Includes Glenboro Cemetery Fund Donations, Donor's Choice, IMO Don Ediger, IMO Glen Witherspoon, IMO Roy Malyn, Cemetery Fund - Other, Total Glenboro Cemetery Donations.

Table with 2 columns: Income Source, Amount. Includes George and Verna Notman Memorial Fund.

Table with 2 columns: Income Source, Amount. Includes Health Care Fund Donations, Donor's Choice, IMO Bernice Frederickson, IMO Don Foster, IMO Friday/Bernice Frederickson, IMO George Plaetinck, IMO Ken and Beulah Thompson, IMO Lori Ball, IMO Mary Hughes, IMO Norbert Vanwynsberghe, IMO Piet vanDijken, Reg Rawlings' 100th Birthday, Health Care Fund - Other, Total Health Care Donations.

Table with 2 columns: Income Source, Amount. Includes John Harvard Community Fund Donation.

Table with 2 columns: Income Source, Amount. Includes Glenboro Foundation Operating Fund, Donor's Choice, Operating Fund - Other, Total GAFI Operating Donations.

Table with 2 columns: Income Source, Amount. Includes Operating Income, Admin. Support Thomas Sill, Admin. Support Winnipeg Foundation, G.S.T. Refund, Interest Income, Operating Threshold Grant Winnipeg Foundation, Operating Fund, Scholarship Flow Through, Toonie Lunch, Total Operating Income.

Table with 2 columns: Income Source, Amount. Includes Raystone Memorial Centre Operating Fund.

Table with 2 columns: Income Source, Amount. Includes Glenboro Recreation Facility Operating Fund.

Table with 2 columns: Income Source, Amount. Includes Glenboro Youth Sports and Recreation Fund, IMO Don Foster, IMO Stan Oleson, Youth Sports and Recreation - Other, Total Youth Sports and Recreation Donations.

### EXPENSES

Table with 2 columns: Expense Source, Amount. Includes 2018 Grants to Community (paid out in 2019), Affiliate Fund, Arason Pioneer Spirit Scholarship.

Table with 2 columns: Expense Source, Amount. Includes Bev Coates-Turnbull Memorial Scholarship, Community Scholarship, Devos Family Scholarship, From Community Fund Income, From Hamilton Memorial Income, From Hospital Mem Fund Income, From John Harvard Fund, From Scott Memorial Fund Income, George & Verna Notman Memorial Fund, GAFI Operating Fund, Glenboro Cemetery Fund, Raystone Memorial Operating Fund, Rec Facility Operating Fund, RM South Cypress Scholarship, Sena Gunnlaugson Scholarship, The Queen Scholarship, Youth in Philanthropy Grant, Youth Sports & Recreation Fund, Total Grants to Community.

Table with 2 columns: Expense Source, Amount. Includes Operating Expenses, Administrative Assistance, Advertising, Annual Report, Bank Service Fee, Copying, Corporation Filing Fee, Directors' Liability Insurance, Dues and Fees, G.S.T., Grant Top-ups, Office Supplies, P.S.T., Postage, Professional Fee, Toonie Lunch Expenses, Travel, Mileage, Hotel & Meals, Operating Expenses - other, Total Operating Expenses.

### HIGH SCHOOL SCHOLARSHIPS 2019

Table with 2 columns: Scholarship Source, Amount. Includes Glenboro School, Cassie Kovar - Skapti Arason Pioneer Spirit Award, Cassie Kovar - RM of South Cypress Health Care Scholarship, Cassie Kovar - Bev Coates-Turnbull Memorial, Cassie Kovar / Taurie LaLonde / Brandon McCullough - Glenboro Area Foundation Community Scholarship, Taurie LaLonde - The Queen Scholarship.

Table with 2 columns: Scholarship Source, Amount. Includes Baldur School - Dylan Ricard - Sena Gunnlaugson Memorial Scholarship, Prairie Mountain High School, Somerset - Hiwot Jonk - Devos Family Scholarship.

### HIGH SCHOOL SCHOLARSHIPS 2020

Table with 2 columns: Scholarship Source, Amount. Includes Glenboro School, Jenna Berry - Community Fund Scholarship, Madison Buckle - Bev Coates-Turnbull Memorial, Health Care Scholarship, Heidi Cowie - Skapti Arason Pioneer Spirit Scholarship, Brooke Naismith - Queen Family Scholarship, Jada Ricard - Hilhorst Family Scholarship, Roy & Loma Wallis Family Agriculture Scholarship.

Table with 2 columns: Scholarship Source, Amount. Includes Baldur School - Peighton Johnson - Sena Gunnlaugson Memorial.

Table with 2 columns: Scholarship Source, Amount. Includes Prairie Mountain High School, Somerset - Birtukan Jonk - Devos Family Scholarship.

### GRANTS AWARDED 2020 from 2019 INVESTMENT INCOME

Table with 2 columns: Grant Source, Amount. Includes Smart & Caring Community Funds, Glenboro Golf & Country Club, Glenboro Minor Ball - Clay infield, Glenboro Minor Ball - Jerseys, Glenboro Minor Hockey, Peeewe boys' Jerseys, Glenboro Rink Brine Pump, Glenboro School, Student of the Year, Water bottle fill station, Glenboro South Cypress Fire Department, Glenboro South Cypress Library, Glenboro Town Square, Glenboro United Church, Glenboro Wildlife Association, Raystone Memorial Centre, Senior Independent Services, Spruce Lakes Recreational District, Health Care Grants, Glenboro Health Auxiliary, Tele-Health Link, Broda wheelchair, Health Care Scholarships, Kirby Dalman-Smith, Cheyenne Ryland, Michelle Ruston, Allison Godard.

\* Supplemented by Manitoba 150 - \$20,000 grant

Table with 2 columns: Grant Source, Amount. Includes Designated Funds, Burrough of the Gleann Museum, Glenboro United Church, John & Vesta Scott Memorial Fund, Stewart & Eva Hamilton Memorial Fund, Youth Sport & Recreation, Youth in Philanthropy, Glenboro Cemetery Fund, Raystone Centre Operating Fund, Glenboro Recreation Facility Operating Fund, Highschool scholarships awarded in June.

Table with 2 columns: Grant Source, Amount. Includes Total Granted in 2020 from 2019 income.

MISSION: The mission of The Glenboro Area Foundation Inc. is to work together to build a permanent endowment fund, using the earnings to enrich the quality of life in our area.

VISION: That our entire community, our people and our prosperity, continue to grow.

### 2020 BOARD MEMBERS OF THE GLENBORO AREA FOUNDATION INC.

Table with 2 columns: Member Name, Contact Information. Includes Ron Jefferies, Cindy Pringle, Lorelie Mitchell, Lorna Hamilton, Allen Diehl, Myrtle Newton, Kevin Newton, Trina Wytinck, Agnes Witherspoon, Connie Feader, Supervisory Committee: Agnes Witherspoon, Trevor Drinkwater, Fred Jewsbury.

### THE GLENBORO AREA FOUNDATION 2019 DONORS

Table with 3 columns: Donor Name, Donor Name, Donor Name. Lists numerous individual and family names who donated to the foundation in 2019.